

R25 Vault Protocol Terms of Use Agreement

Last Updated Date: April 28, 2026

Please read this R25 Vault Protocol Terms of Use Agreement (the “**Terms of Use**”) carefully. The website located at app.r25.xyz/vault and any related websites or subdomains of R25 Protocol or its affiliates or related entities (“**R25**,” “**we**,” or “**our**”) that hosts or links to these Terms of Use (collectively, the “**Website**”), any mobile application made available by R25 that links to these Terms of Use, if any (collectively, the “**Application**”), and the information and services enabled thereby are owned and controlled by R25. These Terms of Use govern the use of the Website and Application and apply to all users visiting the Website or Application or using the Website or Application in any way, including using any of R25’s services, software, technology, or other resources available through or enabled via the Website, Application or other platform or technology, in each case in relation to certain technology services in relation to smart contract-enabled vaults (each including the Website and Application, a “**Service**” and, collectively, the “**Services**”).

BY USING THE SERVICES IN ANY WAY (INCLUDING BY AUTOMATED MEANS), CREATING AN ACCOUNT, CONNECTING A DIGITAL WALLET TO THE WEBSITE, DOWNLOADING OR USING THE APPLICATION, AND/OR BROWSING THE WEBSITE, YOU REPRESENT THAT (1) YOU HAVE READ, UNDERSTAND, AND AGREE TO BE BOUND BY THE AGREEMENT (DEFINED BELOW), (2) YOU ARE OF LEGAL AGE TO FORM A BINDING CONTRACT WITH R25, (3) YOU HAVE THE AUTHORITY TO ENTER INTO THE TERMS OF USE PERSONALLY OR ON BEHALF OF THE ENTITY (WHETHER OR NOT SUCH ENTITY IS FORMALLY INCORPORATED) YOU HAVE NAMED AS THE USER, AND TO BIND THAT ENTITY TO THE TERMS OF USE, AND (4) YOU UNDERSTAND AND AGREE THAT YOU ARE SOLELY RESPONSIBLE FOR ENSURING THAT YOUR USE OF THE SERVICES COMPLIES WITH THE LAWS OF YOUR JURISDICTION. THE TERM “**YOU**” REFERS TO THE INDIVIDUAL OR ENTITY, AS APPLICABLE, IDENTIFIED AS THE USER WHEN YOU REGISTERED ON THE WEBSITE OR APPLICATION. **IF YOU DO NOT AGREE TO BE BOUND BY THE TERMS OF USE, YOU MAY NOT ACCESS OR USE THIS WEBSITE OR THE SERVICES.**

USE OF THE WEBSITE BY PERSONS WHO ARE CURRENTLY OR ORDINARILY LOCATED OR RESIDENT IN THE UNITED STATES, CHINA, OR OTHER RESTRICTED JURISDICTION (DEFINED BELOW) IS STRICTLY PROHIBITED, REGARDLESS OF THE USER'S IP ADDRESS. UTILIZING A VIRTUAL PRIVATE NETWORK OR OTHER METHOD TO CONCEAL A USER'S RESIDENCE IS ALSO STRICTLY PROHIBITED AND MAY RESULT IN PERMANENT BLOCKING OF USE OF THE WEBSITE IN CONNECTION WITH BLOCKCHAIN ADDRESSES SUSPECTED OF BEING TIED TO A RESIDENCE IN UNITED STATES, CHINA, OR OTHER RESTRICTED JURISDICTION.

R25 IS NOT AN EXCHANGE, TRUST COMPANY, LICENSED BROKER, DEALER, BROKER-DEALER, INVESTMENT ADVISOR, INVESTMENT MANAGER, OR ADVISER. NEITHER R25 NOR OUR SERVICES GIVE, OFFER, OR RENDER INVESTMENT, TAX, OR LEGAL ADVICE. BEFORE MAKING FINANCIAL OR INVESTMENT DECISIONS, WE RECOMMEND THAT YOU CONTACT AN INVESTMENT ADVISOR, OR TAX OR LEGAL PROFESSIONAL. YOU ACKNOWLEDGE THAT THE VAULTS AND ANY OTHER TRANSACTIONS WITH DIGITAL ASSETS PERFORMED IN CONNECTION WITH THE SERVICES ARE NOT PROTECTED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE SECURITIES INVESTOR PROTECTION CORPORATION, OR THEIR EQUIVALENTS.

THE SERVICES AGGREGATE AND PUBLISH PUBLICLY AVAILABLE INFORMATION RELATED TO CERTAIN SMART CONTRACT VAULTS (DEFINED BELOW) THAT HAVE BEEN DEPLOYED ON CERTAIN VIRTUAL MACHINE COMPATIBLE BLOCKCHAINS (AS INDICATED ON OUR WEBSITE) AND ARE SELF-EXECUTING AND/OR CONFIGURED BY THIRD-PARTY CURATORS (DEFINED BELOW). THE SERVICES ALSO ENABLE USERS TO INDICATE A TRANSACTION THAT THE USER WOULD LIKE TO PERFORM IN CONNECTION WITH THE VAULTS (SUCH AS DEPOSITING, WITHDRAWING, OR COLLATERALIZED LENDING). WHEN USED THIS WAY, THE SERVICES CAN GENERATE A DRAFT TRANSACTION MESSAGE WHICH THE USER CAN INDEPENDENTLY USE IN CONJUNCTION WITH A THIRD-PARTY WALLET APPLICATION OR DEVICE TO CONDUCT TRANSACTIONS WITH THE VAULTS.

The Service provides an interface that allows users of our Website or Application (“**Users**”) to view publicly available information relating to the R25 protocol (the “**Protocol**”). The Protocol comprises a system of open-source smart contracts that enable users to deposit and pool crypto assets in one or more smart contract-enabled vaults (each, a “**Vault**”) configured and established by third-party vault curators (each, a “**Curators**”), who determines the terms by which assets in the applicable Vault may be deployed to third parties or other blockchain-based protocols, including permissionless lending markets. Unless otherwise indicated in the Vault Rules, all Vaults and the applicable Curators operate on a non-custodial basis. For the avoidance of doubt, the Protocol is not part of the Website or Application and is not a Service made available by R25 under this Agreement. R25 has no obligation to monitor or control the Vaults, any use of the Protocol by third parties, and/or any use of the Protocol that does not take place on or through the Website or Application. R25 makes no representations or warranties about the functionality of the Protocol or the actions or omissions of any other users of the Protocol. All use of the Protocol is undertaken at your own risk, and R25 is not and shall not be liable to you or to any third party for any loss or damage arising from or connected to the use of the Protocol by you or any third party. Notwithstanding anything to the contrary set forth herein, the terms of Sections 9 through 12 of this Agreement apply, mutatis mutandis, to any claims arising out of your interaction with or inability to interact with the Protocol. THE PROTOCOL IS MADE AVAILABLE “AS IS” AND “WITH ALL FAULTS” AND YOU ACCESS AND/OR INTERACT WITH THE PROTOCOL AT YOUR OWN RISK.

PLEASE BE AWARE THAT SECTION 16 (ARBITRATION AGREEMENT) OF THIS AGREEMENT, BELOW, CONTAINS PROVISIONS GOVERNING HOW DISPUTES THAT YOU AND WE HAVE AGAINST EACH OTHER ARE RESOLVED, INCLUDING, WITHOUT LIMITATION, ANY DISPUTES THAT AROSE OR WERE ASSERTED PRIOR TO THE EFFECTIVE DATE OF THIS AGREEMENT. IN PARTICULAR, THE ARBITRATION AGREEMENT WILL, WITH LIMITED EXCEPTIONS, REQUIRE DISPUTES BETWEEN US TO BE SUBMITTED TO BINDING AND FINAL ARBITRATION. UNLESS YOU OPT OUT OF THE ARBITRATION AGREEMENT: (1) YOU WILL ONLY BE PERMITTED TO PURSUE DISPUTES OR CLAIMS AND SEEK RELIEF AGAINST R25 ON AN INDIVIDUAL BASIS, NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY CLASS OR REPRESENTATIVE ACTION OR PROCEEDING; AND (2) YOU ARE WAIVING YOUR RIGHT TO PURSUE DISPUTES OR CLAIMS AND SEEK RELIEF IN A COURT OF LAW AND TO HAVE A JURY TRIAL.

ANY DISPUTE, CLAIM OR REQUEST FOR RELIEF RELATING IN ANY WAY TO YOUR USE OF THE SITE WILL BE GOVERNED AND INTERPRETED BY AND UNDER THE LAWS OF THE MARSHALL ISLANDS, WITHOUT GIVING EFFECT TO ANY PRINCIPLES THAT PROVIDE FOR THE APPLICATION OF THE LAW OF ANY OTHER JURISDICTION. THE UNITED NATIONS CONVENTION ON CONTRACTS FOR THE INTERNATIONAL SALE OF GOODS IS EXPRESSLY EXCLUDED FROM THIS AGREEMENT.

PLEASE BE AWARE THAT SECTION 4.5 (R25 COMMUNICATIONS) OF THIS AGREEMENT, BELOW, CONTAINS YOUR OPT-IN CONSENT TO RECEIVE COMMUNICATIONS FROM US.

Your use of, and participation in, certain Services may be subject to additional terms (“**Supplemental Terms**”) and such Supplemental Terms will either be listed in these Terms of Use or will be presented to you for your acceptance when you sign up to use the supplemental Service. If the Terms of Use are inconsistent with the Supplemental Terms, the Supplemental Terms shall control with respect to such Service. The Terms of Use and any applicable Supplemental Terms are referred to herein as the “**Agreement**.”

PLEASE NOTE THAT THE AGREEMENT IS SUBJECT TO CHANGE BY R25 IN ITS SOLE DISCRETION AT ANY TIME. When changes are made, R25 will make a new copy of the Terms of Use available at the Website and Application and any new Supplemental Terms will be made available from within, or through, the affected Service on the Website and Application. We will also update the “Last Updated” date at the top of the Terms of Use. If we make any material changes, we may notify you by email or by notification through the Services or through our social media channels. Any changes to the Agreement will be effective immediately for new users of the Website and/or Services and will be effective thirty (30) days after posting notice of such changes on the Website or Application for existing Users. R25 may require you to provide consent to the updated Agreement in a specified manner before further use of the Services is permitted. If you do not agree to any change(s) after receiving a notice of such change(s), you shall stop using the Services. Otherwise, your continued use of the Services constitutes your acceptance of such change(s). PLEASE REGULARLY CHECK THE WEBSITE AND APPLICATION TO VIEW THE THEN-CURRENT TERMS.

1. DESCRIPTION OF THE SERVICES.

1.1 The Platform. R25’s Services include access to its proprietary online platform (“**Platform**”) enabled through the Website, Application and other compatible platforms, and supported documentation made available therewith. Users can use the Platform to connect third-party digital wallets (each, a “**Digital Wallet**”) to the Services and use the Services to assist in drafting transaction messages between such Digital Wallet and the Protocol or other third-party distributed ledgers compatible with the Protocol (each, a “**Supported Blockchain**”), including transaction messages which the User can independently use in conjunction with a Digital Wallet to send compatible digital assets contained in a User’s Digital Wallet (“**User Assets**”) to one or more smart contract-enabled vaults configured by third-party Curators in accordance with the technological and contractual parameters of the Protocol and the applicable parameters established by the Curator of the applicable Vault (“**Vault Rules**”). The Services may also enable you to aggregate and display publicly available information related to User Assets held in your Digital Wallet. User Asset visualizations may include graphs, projections, and other information about your User Assets (collectively, “**User Asset Information**”). Information that may be provided to you by the Website or Application about your allocation of your User Assets and any Rewards (defined below) earned or loss incurred in connection therewith are all considered User Asset Information. You acknowledge and understand that Vaults are Third-Party Services, and the Services only enable Users to interact with Vaults. By using the Services to interact with any Vault, you agree that the terms and conditions of the provider of such Vault will govern such use. R25 shall not be liable for any damages, liabilities, or other harms in connection with your use of and/or any inability to access any Vault.

1.2 Your User Assets; Authorized Actions.

(a) You represent and warrant that (i) you own or have the authority to connect to the Digital Wallet from the third-party source of funds that you use to fund such Digital Wallet; (ii) you own or have the authority to transfer any User Assets you transfer through the Services; (iii) all User Assets you

transfer in connection with the Services have been earned, received, or otherwise acquired by you in compliance with all applicable laws; and (iv) no User Assets that you transfer in connection with the Services have been “mixed,” “tumbled” or otherwise undergone any process designed to hide, mask, or obscure the origin or ownership of such User Assets. As between you and us, you are solely responsible for any determination by any third party (including without limitation applicable governmental or regulatory authority) as to the ownership, viability, transferability, legality, or regulatory status of any User Asset and/or your use thereof.

(b) When you request to make an Authorized Action (as defined below) and in order to initiate such Authorized Action, you may be required to authenticate your identity. We are entitled to rely on the Authorized Action and have no duty to inquire into or investigate the validity or accuracy of any Authorized Action. However, we may, at our sole discretion, inquire into or investigate such Authorized Action.

(c) R25 cannot access raw private key information for you, and we cannot unilaterally initiate an Authorized Action. We are not your brokers, intermediaries, agents, advisors, or custodians, and we do not have a fiduciary relationship or obligation to you regarding any other decisions or activities that you effect when using our Services. You are solely responsible for any and all Authorized Actions and we make no, and hereby disclaim all, representations, warranties, claims and assurances as to any Authorized Action.

(d) For purposes of this Section 1.2, “**Authorized Action**” means any transaction, data access, permission grant, verification, connection, transfer initiation of User Assets, or other action that you have approved either through a signature request or by other alternative means, such as a session key or transfer allowance.

1.3 Transfers of User Assets. By combining publicly available information with the User’s interactions with the Services, the Services can draft standard transaction messages that are designed to accomplish the User’s operational goals as expressed through the interactions with the Services. If the User so wishes, the User may broadcast such messages to the validator network for any Supported Blockchain in order to initiate a transaction of User Assets. All draft transaction messages are delivered by the Services to a Digital Wallet selected by the User after pressing the “Connect Wallet” (or similar) button on the Website or Application. The User must personally review and authorize all transaction messages that the User wishes to execute; this requires the User to sign the relevant transaction message with a private cryptographic key inaccessible to the Services or R25. The User-authorized message will then be broadcast to validators through the Digital Wallet and the User may pay a Gas Fee to have the validators record the results of the transaction message on the Supported Blockchain which may result in a transfer of User Assets. When you deposit User Assets to a Vault, request to borrow any asset from a Vault against collaterals, and/or when you request to withdraw any User Assets from a Vault, there may be a delay between the initiation of the applicable transaction by you and the completion of such transaction. While R25 endeavors to effectuate all transfers as promptly as is reasonably possible, the exact timing and allocation of the transfer of your User Assets shall be determined in accordance with the applicable Vault Rules, the Supported Blockchain and R25’s then-current policies and procedures. You acknowledge and agree that R25 shall have no liability to you or any third party with respect to any losses arising from the timing of any transfer of User Assets. R25 and the Platform are not agents or intermediaries of the User, do not store or have access to or control over any User Assets, private keys, passwords, accounts or other property of the User, and are not capable of performing transactions or sending transaction messages on behalf of the User. All transactions relating to the Vaults are effected and recorded solely through the interactions of the User with the respective validators, who are not under the control of or affiliated with R25 or the Platform.

1.4 Lockup and Collateral Requirements. If you borrow from the Vault against collaterals, you shall at all times maintain collateral in accordance with the Vault Rules and any parameters established by the applicable Curator. You acknowledge and agree that your transaction request may be subject to lockup periods, withdrawal restrictions, or other conditions as determined by the applicable Vault Rules, and that during any such lockup period you may be unable to withdraw or otherwise interact with the Vault. R25 makes no representations or warranties regarding the duration or terms of any such lockup period or the amount of User Assets and Rewards receivable, and shall have no liability to you in connection with any inability to withdraw User Assets during any applicable lockup period. You are solely responsible for reviewing and understanding the Vault Rules applicable to any Vault prior to depositing User Assets therein or borrowing assets therefrom.

1.5 Rewards. Any rewards that you receive in connection with your use of the Services to transfer User Assets to or borrowing assets against collaterals in the Protocol (“**Rewards**”) are determined by the applicable Curator in accordance with any applicable Vault Rules, and such Rewards are not provided by R25 and do not constitute a payment from R25 to you. Any Rewards you receive or do not receive are at the sole discretion of such Curator, and R25 shall have no obligation to you to facilitate any such Rewards payment and no liability to you in connection with any Rewards or your failure to receive the same. R25 does not guarantee any Rewards or other rewards on or in connection with your User Assets.

1.6 Compatibility Risk. The Services may not be compatible with all forms of cryptocurrency, and certain of your User Assets may not be compatible with the Services. Whether or not a User Asset is then-currently compatible with the Services may change at any time, in R25’s sole discretion, with or without notice to you.

1.7 Open-Source Software. You acknowledge and agree that the Service may use, incorporate or link to certain software made available under an “open-source” or “free” license (“**OSS**” or “**OSS License**”, as applicable), and that your use of the Service is subject to, and you agree to comply with, any applicable OSS Licenses. Each item of OSS is licensed under the terms of the end-user license that accompanies such OSS. Nothing in this Agreement limits your rights under, or grants you rights that supersede, the terms and conditions of any applicable end user license for the OSS.

1.8 Taxes. You are solely responsible (and R25 has no responsibility) for determining what, if any, taxes apply to any transactions involving your User Assets, including your receipt of any Rewards.

2. ELIGIBILITY; USER REPRESENTATIONS AND WARRANTIES.

2.1 Registering Your Account. The connection of your Digital Wallet to the Services will constitute your account (“**Account**”). Notwithstanding anything to the contrary herein, you acknowledge and agree that you have no ownership or other property interest in your Account, and you further acknowledge and agree that all rights in and to your Account are and will forever be owned by and inure to the benefit of R25. Furthermore, you are responsible for all activities that occur under your Account. You shall monitor your Account to restrict use by minors, and you will accept full responsibility for any unauthorized use of the Services by minors. You may not share your Account or password with anyone, and you agree to notify R25 immediately of any unauthorized use of your Account or any other breach of security. You agree not to create an Account or use the Services if you have been previously removed by R25, or if you have been previously banned from any of the Services. You may delete your Account at any time, for any reason, by following the instructions on the Services. **YOU UNDERSTAND, ACKNOWLEDGE, AND AGREE THAT IF YOU DELETE YOUR ACCOUNT, YOU MAY BE UNABLE TO ACCESS YOUR USER ASSETS USING THE SERVICES AND R25 IS NOT RESPONSIBLE IN ANY WAY FOR RECOVERING YOUR USER ASSETS IF YOU DELETE YOUR ACCOUNT.**

2.2 Recovery Phrase. You are solely responsible for the retention and security of the recovery phrase and private key of your Digital Wallet (collectively, your “**Recovery Phrase**”). Your Recovery Phrase is the only way to access the cryptocurrency associated with your Digital Wallet and/or Account, as the case may be. Anyone that has access to your Recovery Phrase can access your cryptocurrency. **IF YOU SHARE YOUR RECOVERY PHRASE WITH A THIRD PARTY, IF YOUR RECOVERY PHRASE IS COMPROMISED, OR IF YOU SUSPECT YOUR RECOVERY PHRASE IS COMPROMISED, YOU SHOULD IMMEDIATELY MOVE YOUR ASSETS INTO A NEW, UNCOMPROMISED DIGITAL WALLET. IF YOU LOSE YOUR RECOVERY PHRASE AND/OR PASSKEYS OR ACCESS TO ANY OTHER AUTHENTICATION METHOD MADE AVAILABLE BY R25 THROUGH THE SERVICES, YOU WILL NOT BE ABLE TO ACCESS YOUR DIGITAL WALLET OR USER ASSETS USING THE SERVICES. YOU ACKNOWLEDGE THAT R25 DOES NOT STORE AND IS NOT RESPONSIBLE IN ANY WAY FOR THE SECURITY OF YOUR RECOVERY PHRASE AND/OR PASSKEYS. YOU AGREE TO HOLD R25 AND ITS AFFILIATES HARMLESS FOR ANY LOSSES ARISING FROM YOU LOSING YOUR RECOVERY PHRASE AND/OR PASSKEYS OR ACCESS TO ANY OTHER AUTHENTICATION METHOD MADE AVAILABLE BY R25 THROUGH THE SERVICES. YOU AGREE THAT R25 AND ITS AFFILIATES SHALL NOT BE LIABLE IN ANY WAY IF YOU LOSE YOUR RECOVERY PHRASE AND/OR PASSKEYS OR ACCESS TO ANY OTHER AUTHENTICATION METHOD MADE AVAILABLE BY R25 THROUGH THE SERVICES AND CANNOT ACCESS YOUR CRYPTOCURRENCY.**

2.3 Registration Data. When you register an Account or otherwise access or use the Services in any way, you agree to (a) provide true, accurate, current and complete information about yourself as may be prompted by the Services from time to time (the “**Registration Data**”); and (b) maintain and promptly update the Registration Data to keep it true, accurate, current and complete. You acknowledge and agree that our obligation to provide you with any Services is conditioned on the Registration Data being accurate and complete at all times during the term of this Agreement. If you provide any information that is untrue, inaccurate, not current or incomplete, or R25 has reasonable grounds to suspect that any information you provide is untrue, inaccurate, not current or incomplete, R25 has the right to suspend or terminate your access to the Services and refuse any and all current or future use of the Services (or any portion thereof). You agree not to use the Services if you have been previously removed by R25, or if you have been previously banned from any of the Services.

2.4 Eligibility. You represent and warrant that:

(a) You are (i) at least eighteen (18) years old; (ii) of legal age to form a binding contract; (iii) not a person barred from using Services under the laws of the Marshall Islands, your place of residence or any other applicable jurisdiction; and (iv) not currently or ordinarily located or resident in the United States of America (including its territories and possessions), Hong Kong or any other Restricted Jurisdiction. For the avoidance of doubt, the Services are not offered or made available to residents of any Restricted Jurisdiction. If you are acting on behalf of a DAO or other entity, whether or not such entity is formally incorporated under the laws of your jurisdiction, you represent and warrant that you have all right and authority necessary to act on behalf of such entity;

(b) None of (i) you; (ii) any affiliate of any entity on behalf of which you are entering into this Agreement; (iii) any other person having a beneficial interest in any entity on behalf of which you are entering into this Agreement (or in any affiliate thereof); or (iv) any person for whom you are acting as an agent or nominee in connection with this Agreement is (A) a country, territory, entity or individual named on an OFAC list as provided at <http://www.treas.gov/ofac>, or any person or entity prohibited under the OFAC programs, regardless of whether or not they appear on the OFAC list, or on any list pursuant to European Union (“EU”), United Kingdom (“UK”) and/or Marshall Islands regulations; or (B) a senior

foreign political figure, or any immediate family member or close associate of a senior foreign political figure. There is no legal proceeding pending that concerns your activities relating to buying, selling, staking, or otherwise using cryptocurrency or any other token- or digital-asset-trading or blockchain-technology-related activities;

(c) You have not failed to comply with, and have not violated, any applicable legal requirement relating to any blockchain technologies or token-trading activities, and no investigation or review by any governmental entity is pending or, to your knowledge, has been threatened against or with respect to you, nor does any government order or action prohibit you or any of your representatives from engaging in or continuing any conduct, activity or practice relating to cryptocurrency.

“Restricted Jurisdiction” means the countries, jurisdictions or regions listed below:

- Bolivarian Republic of Venezuela
- Central African Republic
- Crimea, Donetsk and Luhansk regions of Ukraine
- Democratic People’s Republic of Korea
- Democratic Republic of the Congo
- Federal Republic of Somalia
- Islamic Emirate of Afghanistan
- Islamic Republic of Iran
- People’s Republic of China (including Hong Kong)
- Republic of Cuba
- Republic of Guinea-Bissau
- Republic of Haiti
- Republic of Iraq
- Republic of Lebanon
- Republic of Marshall Islands
- Republic of South Sudan
- Republic of Sudan
- Republic of the Union of Myanmar
- Republic of Yemen
- Russian Federation
- State of Libya
- Syrian Arab Republic
- United Kingdom
- United States of America
- Any country or territory named on any sanction list maintained by the United Nations Security Council, the U.S. Government, the European Union or its Member States, the Republic of Marshall Islands, or other applicable government authority, if not listed above
- Additional jurisdictions as determined by us from time to time in our sole and absolute discretion

2.5 Digital Wallets. In connection with certain features of the Services you will need to connect a Digital Wallet owned or controlled by you. Access to and use of a Digital Wallet is subject to additional terms and conditions between you and the provider of such Digital Wallet. Please note that if a Digital Wallet or associated service becomes unavailable then you should not attempt to use such Digital Wallet in connection with the Services, and we disclaim all liability in connection with the foregoing, including without limitation any inability to access any User Assets you have sent to or stored in such Digital Wallet or transferred to a Vault from such Digital Wallet. PLEASE NOTE THAT YOUR RELATIONSHIP WITH ANY THIRD-PARTY SERVICE PROVIDERS ASSOCIATED WITH YOUR DIGITAL WALLET IS GOVERNED SOLELY BY YOUR AGREEMENT(S) WITH SUCH THIRD-

PARTY SERVICE PROVIDERS, AND R25 DISCLAIMS ANY LIABILITY FOR INFORMATION THAT MAY BE PROVIDED TO IT OR USER ASSETS THAT MAY BE TRANSFERRED TO THE PROTOCOL BY OR THROUGH SUCH THIRD-PARTY SERVICE PROVIDERS IN VIOLATION OF THE SETTINGS THAT YOU HAVE SET IN SUCH DIGITAL WALLETS. Access to your Digital Wallet may require the use of a private key or passphrase (“**Private Key**”) and R25 has no ability to access your Digital Wallet without your involvement and authority. Your Private Key is unique to you, and shall be maintained by you. If you lose your Private Key, you may lose access to your Digital Wallet and any contents thereof. R25 does not have the ability to recover a lost Private Key. While a Digital Wallet may be interoperable with other compatible blockchain platforms, tokens, or services, only User Assets supported by R25 that are stored in your Digital Wallet will be accessible through the Services.

2.6 Necessary Equipment and Software. You must provide all equipment and software necessary to connect to the Services, including but not limited to, a computer system or mobile device that is suitable to connect with and use the Services as applicable. You are solely responsible for any fees, including Internet connection or mobile fees, that you incur when accessing the Services.

3. Your Assumption of Risk.

3.1 WHEN YOU USE THE SERVICES, YOU UNDERSTAND AND ACKNOWLEDGE THAT R25 IS NOT A FINANCIAL OR INVESTMENT ADVISOR AND THAT THE SERVICES ENTAIL A RISK OF LOSS AND MAY NOT MEET YOUR NEEDS. The Services provided by R25 rely on Supported Blockchains, which may not be reliable, consistent or dependable in all scenarios. R25 may not be able to foresee or anticipate technical or other difficulties that may result in data loss or other service interruptions. R25 encourages you to periodically confirm the valuation of your User Assets and the accuracy of any User Asset Information through independent sources. R25 does not and cannot make any guarantee that your User Assets will earn any Rewards or that your User Assets will not lose value. The prices of cryptocurrency assets can be extremely volatile. R25 makes no warranties as to the markets in which your User Assets are staked, transferred, purchased, traded or otherwise processed.

3.2 You understand that like any other software, the Platform, the Protocol, and the Services could be at risk of third-party malware, hacks or cybersecurity breaches. You agree that it is your responsibility to monitor your User Assets regularly and confirm their proper use and deployment consistent with your intentions.

3.3 In order to be successfully completed, any transaction involving your User Assets initiated by or sent to your Digital Wallet must be confirmed by and recorded on the applicable Supported Blockchain or Protocol. R25 has no control over any Supported Blockchain, and therefore cannot and does not ensure that any transaction details that you submit or receive via our Services will be validated by or confirmed on the relevant Supported Blockchain or Protocol, and R25 does not have the ability to execute any transactions or facilitate any cancellation or modification requests. You accept and acknowledge that you take full responsibility for all activities that you effect through your Digital Wallet and accept all risks of loss, including loss as a result of any authorized or unauthorized access to your Digital Wallet, to the maximum extent permitted by law. You further accept and acknowledge the following:

(a) You represent and warrant that you (i) have the necessary technical expertise and ability to review and evaluate the security, integrity, and operation of the Protocol and your Digital Wallet; (ii) have the knowledge, experience, understanding, professional advice and information to make your own evaluation of the merits, risks, and applicable compliance requirements under applicable laws of any use of your Digital Wallet and the Protocol; (iii) know, understand, and accept the risks associated with your Digital Wallet and the Protocol; and (iv) accept the risks associated with blockchain technology generally,

and are responsible for conducting your own independent analysis of the risks specific to your use of the Services. You further agree that R25 will have no responsibility or liability for such risks.

(b) There are risks associated with using digital assets, including but not limited to, hardware, software, and Internet connections; the risk of malicious software introduction; the risk that third parties may obtain unauthorized access to information stored within your Digital Wallet; the risks of counterfeit assets, mislabeled assets, assets that are vulnerable to metadata decay, assets on smart contracts with bugs, and assets that may become untransferable; and the risk that such digital assets may fluctuate in value. You accept and acknowledge that R25 will not be responsible for any communication failures, disruptions, errors, distortions, delays, or losses you may experience when using blockchain technology, however caused.

(c) The regulatory regimes governing blockchain technologies, cryptocurrencies, and tokens are uncertain, and new regulations or policies, or new or different interpretations of existing regulations, may materially adversely affect the development of the Services and the value of your User Assets.

(d) R25 makes no guarantee as to the functionality of any blockchain's decentralized governance, which could, among other things, lead to delays, conflicts of interest, or operational decisions that are unfavorable to your User Assets. You acknowledge and accept that the rules governing the operation of a Supported Blockchain may be subject to sudden changes that may materially alter such Supported Blockchain and affect the value and function of any of your User Assets.

(e) R25 makes no guarantee as to the security of the Protocol or any Supported Blockchain or Digital Wallet. R25 is not liable for any hacks, double spending, or any other attacks on the Protocol or any Supported Blockchain or Digital Wallet.

(f) For the avoidance of doubt, R25 does not own or control any Supported Blockchain. Any Supported Blockchain may slash or otherwise impose penalties on certain validators in response to any activity not condoned by such Supported Blockchain. You acknowledge and agree that R25 shall have no liability in connection with any such slashing or penalties, including any slashing or penalties that result in a loss or depreciation of value of your User Assets.

(g) The Supported Blockchains are controlled by third parties, and R25 is not responsible for their performance nor any risks associated with the use thereof. The Services rely on, and R25 makes no guarantee or warranties as to the functionality of or access to, any Supported Blockchain, Digital Wallet, or Third-Party Service.

(h) You control your Digital Wallet, and R25 is not responsible for its performance, nor any risks associated with the use thereof.

(i) R25 will not review the accuracy of any Authorized Actions. We make no representations and warranties as to any consequences of your use of the Services related to initiating Authorized Actions, including but not limited to any and all legal, regulatory and/or tax consequences. You acknowledge and agree that you are solely responsible for all aspects of initiating Authorized Actions, or otherwise using the Services and managing your User Assets.

4. USE OF THE SERVICES.

4.1 License to the Services. Subject to the Agreement, R25 grants you a limited license to access and use the Services solely as described hereunder. Unless otherwise specified by R25 in a separate

license, your right to use any and all Services is subject to this Agreement. You acknowledge and agree that nothing set forth herein shall be construed as a sale of any ownership interest in or to the Services or any intellectual property rights associated therewith.

4.2 License to the Application. Subject to this Agreement, R25 grants you a limited, non-exclusive, non-transferable, non-sublicensable, revocable, worldwide license to download, install, and use a copy of the Application on a single device that you own or control, solely for your own personal, non-commercial purposes (e.g., service bureau use is prohibited).

4.3 Updates. You understand that Services are evolving. You acknowledge and agree that R25 may update Services with or without notifying you. You may need to update third-party software from time to time in order to use Services.

4.4 Certain Restrictions. The Services are intended for your internal use only. The rights granted to you in the Agreement are subject to the following restrictions: (a) you shall not license, sell, rent, lease, transfer, assign, reproduce, distribute, host, or otherwise commercially exploit the Services or any portion of the Services, including the Website and Application; (b) you shall not frame or use framing techniques to enclose any trademark, logo, or other Services (including images, text, page layout or form) of R25; (c) you shall not use any metatags or other “hidden text” using R25’s name or trademarks; (d) you shall not modify, translate, adapt, merge, make derivative works of, disassemble, decompile, or reverse engineer any part of the Services except to the extent the foregoing restrictions are expressly prohibited by applicable law; (e) you shall not use any manual or automated software, devices, or other processes (including but not limited to spiders, robots, scrapers, crawlers, avatars, and data mining tools) to “scrape” or download data from any web pages contained in the Website or Application (except that we grant the operators of public search engines revocable permission to use spiders to copy materials from the Website or Application for the sole purpose of and solely to the extent necessary for creating publicly available searchable indices of the materials, but not caches or archives of such materials); (f) except as expressly stated herein, no part of the Services may be copied, reproduced, distributed, republished, downloaded, displayed, posted, or transmitted in any form or by any means; and (g) you shall not remove or destroy any copyright notices or other proprietary markings contained on or in the Services. Any future release, update, or other addition to the Services shall be subject to the Agreement. R25, its suppliers and service providers reserve all rights not granted in the Agreement. Any unauthorized use of the Services may terminate the licenses granted by R25 pursuant to the Agreement.

4.5 R25 Communications. By entering into this Agreement or using the Services, you agree to receive communications from us. Communications from us and our affiliated companies may include but are not limited to operational communications concerning your use of the Services, updates concerning new and existing features on the Services, communications concerning promotions run by R25 or our third-party partners, and news concerning R25 and industry developments.

4.6 Third-Party Services. Certain features of the Services may rely on third-party websites, services, technology, or applications accessible or otherwise connected to the Services but not provided by R25, including without limitation any Supported Blockchain, the Protocol, any validator on such Supported Blockchain, our third-party identity verification providers, and your Digital Wallet (each, a “**Third-Party Service**” and, collectively, “**Third-Party Services**”). Notwithstanding anything to the contrary in these Terms of Use, you acknowledge and agree that (a) R25 shall not be liable for any damages, liabilities, or other harms in connection with your use of and/or any inability to access the Third-Party Services; and (b) R25 shall be under no obligation to inquire into and shall not be liable for any damages, other liabilities or harm to any person or entity relating to any losses, delays, failures, errors, interruptions, or loss of data occurring directly or indirectly by reason of Third-Party Services or any other circumstances beyond R25’s control, including without limitation the failure of a Supported Blockchain or other Third-Party Service.

5. RESPONSIBILITY FOR CONTENT. You acknowledge that all data, information, and other content (“**Content**”) within the Services, is the sole responsibility of the party from whom such Content originated. This means that you, and not R25, are entirely responsible for all Content that you upload, post, e-mail, transmit or otherwise make available through any Services (“**Your Content**”).

6. OWNERSHIP.

6.1 Services. Except with respect to Your Content, you agree that as between you and R25, R25 and its suppliers own all rights, title, and interest in the Services, including but not limited to, any software, computer code, algorithms, technology, themes, objects, concepts, artwork, animations, sounds, methods of operation, and documentation, as well as all intellectual and proprietary rights related thereto. You will not remove, alter, or obscure any copyright, trademark, service mark or other proprietary rights notices incorporated in or accompanying any Services.

6.2 Trademarks. R25’s stylized name and all related graphics, logos, service marks, and trade names used on or in connection with any Services, or in connection with the Services, are the trademarks of R25 and may not be used without permission in connection with your, or any third-party, products or services. Other trademarks, service marks, and trade names that may appear on or in the Services are the property of their respective owners.

6.3 Your Content. You grant R25 a fully paid, royalty-free, perpetual, irrevocable, worldwide, non-exclusive, and fully sublicensable right (including any moral rights) and license to use, license, distribute, reproduce, modify, adapt, publicly perform, and publicly display Your Content (in whole or in part) for the purposes of (a) operating and providing Services to you; (b) improving the Services; and (c) developing new products and services; and you represent that you own or otherwise have all rights in and to Your Content necessary to grant the foregoing licenses. You agree that you, not R25, are responsible for all of Your Content that you make available on or in Services.

6.4 Feedback. You agree that the submission of any ideas, suggestions, documents, and/or proposals to R25 through its suggestion, feedback, wiki, forum, or other pages or means (“**Feedback**”) is at your own risk and that R25 has no obligations (including without limitation obligations of confidentiality and compensation) with respect to such Feedback. You represent and warrant that you have all rights necessary to submit the Feedback. You hereby grant to R25 a fully paid, royalty-free, perpetual, irrevocable, worldwide, non-exclusive, and fully sublicensable right and license to use, reproduce, perform, display, distribute, adapt, modify, re-format, create derivative works of, and otherwise commercially or non-commercially exploit in any manner, any and all Feedback, and to sublicense the foregoing rights, in connection with the operation and maintenance of Services and/or R25’s business.

7. USER CONDUCT.

You agree that you are solely responsible for your conduct in connection with the Services. You agree that you will abide by this Agreement and will not (and will not attempt to) (a) provide false or misleading information to R25; (b) use or attempt to use another User’s Digital Wallet; (c) impersonate another person or entity; (d) use the Services in any manner that could interfere with, disrupt, negatively affect, or inhibit other Users from fully enjoying the Services, or that could damage, disable, overburden, or impair the functioning of the Services in any manner; (e) develop, use, or disseminate any software, or interact with any API in any manner, that could damage, harm, or impair the Services; (f) bypass or circumvent measures employed to prevent or limit access to any service, area, or code of the Services; (g) attempt to circumvent any content-filtering techniques we employ; (h) collect or harvest data from our Services that would allow you to contact individuals, companies, or other persons or entities, or use any such data to contact such entities; (i) use data collected from our Services for any direct marketing activity (including without

limitation, email marketing, SMS marketing, telemarketing, and direct marketing); (j) bypass or ignore instructions that control all automated access to the Services; (k) use the Service for any illegal or unauthorized purpose, or engage in, encourage, or promote any activity that violates any applicable law or this Agreement; (l) carry out any illegal activities in connection with or in any way related to your access to and use of the Services, including but not limited to money laundering, terrorist financing, or deliberately engaging in activities designed to adversely affect the performance of the Services; (m) engage in or knowingly facilitate any “front-running,” “wash trading,” “pump and dump trading,” “ramping,” “cornering,” fraudulent, deceptive, or manipulative trading activities, including (i) trading User Assets at successively lower or higher prices for the purpose of creating or inducing a false, misleading or artificial appearance of activity in such User Asset, unduly or improperly influencing the market price for such User Asset or establishing a price that does not reflect the true state of the market in such User Asset; (ii) for the purpose of creating or inducing a false or misleading appearance of activity in a User Asset or creating or inducing a false or misleading appearance with respect to the market in a User Asset (y) executing or causing the execution of any transaction in a User Asset that involves no material change in the beneficial ownership thereof; or (z) entering any order for the purchase or sale of a User Asset with the knowledge that an order of substantially the same size, and at substantially the same price, for the sale of such User Asset, has been or will be entered by or for the same or different parties; or (iii) participating in, facilitating, assisting, or knowingly transacting with any pool, syndicate, or joint account organized for the purpose of unfairly or deceptively influencing the market price of a User Asset; (n) use the Services to carry out any financial activities subject to registration or licensing, including but not limited to using the Services to transact in securities, debt financings, equity financings, or other similar transactions except in strict compliance with applicable law; (o) use the Services to participate in fundraising for a business, protocol, or platform except in strict compliance with applicable law; (p) make available any Content that infringes any patent, trademark, trade secret, copyright, right of publicity, or other right of any person or entity; or (q) attempt to access any Digital Wallet that you do not have the legal authority to access. Any unauthorized use of any Services terminates the licenses granted by R25 pursuant to the Agreement.

8. FEES.

8.1 Fees. Access to certain Services may be free. However, R25 charges fees (“**Fees**”) in connection with your use of certain Services from time to time, including without limitation Fees based on the Rewards generated through use of the Protocol. All Fees and payment terms for such Fees are as indicated on the Service, and any payment obligations you incur are binding at the time of the applicable transaction. In the event that R25 makes available, and you elect to use, any Services in connection with which R25 charges Fees, you agree that R25 may deduct all such Fees from your Rewards at R25’s then-current standard rates. You agree that all Fees are non-cancellable, non-refundable, and non-recoupable.

8.2 Gas Fees. To the extent applicable in connection with a particular Service, you will be solely responsible for ensuring that you have sufficient User Assets in your Digital Wallet to cover any Gas Fee required to complete any transaction or effect any other use of the Services. “**Gas Fees**” are transaction fees determined by market conditions on the applicable Supported Blockchain, and are not determined, set, or charged by R25.

8.3 Taxes. You are responsible for all federal, state, local, sales, use, value added, excise, or other taxes, fees, or duties arising out of the Agreement or the transactions contemplated by the Agreement (other than taxes based on R25’s net income).

8.4 Promotions. R25 may from time to time make available certain conditional offers, airdrops, promotional prices, or discounted fees (each, a “**Promotion**”) to new or existing users of the Services. The rules governing such Promotion will be made available in connection with such Promotion. R25 will

determine your eligibility for any Promotion in its sole discretion and may change the terms of or terminate a Promotion at any time, with or without notice to you.

8.5 Currency. You may not substitute any other currency, whether cryptocurrency or fiat currency, for the currency in which you have contracted to pay any Fees. For clarity, no fluctuation in the value of any currency, whether cryptocurrency or otherwise, will impact or excuse your obligations with respect to any purchase.

8.6 Payment Processing Services. R25 may add or change any payment processing services at any time. Such services may be subject to additional terms or conditions.

9. INDEMNIFICATION.

You agree to indemnify and hold R25, its parents, subsidiaries, affiliates, officers, employees, agents, partners, suppliers, and licensors (each, a “**R25 Party**” and collectively, the “**R25 Parties**”) harmless from any losses, costs, liabilities and expenses (including reasonable attorneys’ fees) relating to or arising out of any of the following: (a) Your Content; (b) your use of, or inability to use, any Services; (c) your violation of the Agreement, including any of your representations or warranties hereunder; (d) your violation of any rights of another party, including any Users; (e) your failure to provide accurate or complete data in connection with your use of the Services; (f) your violation of any applicable laws, rules or regulations; or (g) your use of, or inability to use, the Protocol. R25 reserves the right, at its own cost, to assume the exclusive defense and control of any matter otherwise subject to indemnification by you, in which event you will fully cooperate with R25 in asserting any available defenses. This provision does not require you to indemnify any of the R25 Parties for any unconscionable commercial practice by such party or for such party’s fraud, deception, false promise, misrepresentation, or concealment, or suppression or omission of any material fact in connection with the Website or any Services provided hereunder. You agree that the provisions in this Section will survive any termination of the Agreement and/or your access to Services.

10. RELEASE

TO THE MAXIMUM EXTENT PERMISSIBLE BY APPLICABLE LAW, YOU HEREBY RELEASE THE R25 PARTIES FROM ANY LIABILITY, CLAIMS, DEMANDS, ACTIONS, AND CAUSES OF ACTION, WHATSOEVER, ARISING OUT OF OR RELATED TO ANY LOSS WHICH MAY BE SUSTAINED BY YOU WHILE USING, ARISING OUT OF, OR IN CONNECTION WITH THE USE OF THE SERVICES OR PROTOCOL, INCLUDING ANY DIMINUTION OF VALUE TO OR LOSS OR THEFT OF ANY USER ASSETS. TO THE MAXIMUM EXTENT PERMISSIBLE BY APPLICABLE LAW, THIS RELEASE IS BINDING UPON YOUR RELATIVES, SPOUSE, HEIRS, NEXT OF KIN, EXECUTORS, ADMINISTRATORS, BENEFICIARIES, PARTNERS, AND ANY OTHER AFFILIATES OR INTERESTED PARTIES.

To the maximum extent permissible by applicable law, you waive and relinquish any and all rights and benefits otherwise conferred by any statutory or non-statutory law of any jurisdiction that would purport to limit the scope of a release or waiver, including any and all rights and benefits that you have or may have under California Civil Code Section 1542, which states “A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.” You acknowledge that the releases in these Terms of Use are intended to be as broad and inclusive as permitted by law, and as a complete and continuous release and waiver of liability for any and all use of the Services.

11. DISCLAIMER OF WARRANTIES AND CONDITIONS.

11.1 As Is. YOU EXPRESSLY UNDERSTAND AND AGREE THAT TO THE EXTENT PERMITTED BY APPLICABLE LAW, YOUR USE OF SERVICES IS AT YOUR SOLE RISK, AND SERVICES ARE PROVIDED ON AN “AS IS” AND “AS AVAILABLE” BASIS, WITH ALL FAULTS. R25 PARTIES EXPRESSLY DISCLAIM ALL WARRANTIES, REPRESENTATIONS, AND CONDITIONS OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OR CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NON-INFRINGEMENT ARISING FROM USE OF THE SERVICES. **THE R25 PARTIES MAKE NO REPRESENTATION THAT THE SERVICES WILL FUNCTION AS INTENDED OR BE SUITABLE FOR YOUR PURPOSES, AND YOU BEAR ALL RISK ASSOCIATED WITH ANY USER ASSETS THAT YOU USE IN CONNECTION THEREWITH.**

(a) R25 PARTIES MAKE NO WARRANTY, REPRESENTATION, OR CONDITION THAT (1) SERVICES WILL MEET YOUR REQUIREMENTS; (2) YOUR USE OF SERVICES WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE; OR (3) THE RESULTS THAT MAY BE OBTAINED FROM USE OF SERVICES WILL BE ACCURATE OR RELIABLE. R25 MAKES NO REPRESENTATIONS OR WARRANTIES WITH RESPECT TO THE PROTOCOL OR YOUR USE OF THE SAME. THE R25 PARTIES MAKE NO REPRESENTATION THAT THE SERVICES WILL BE FREE OF THIRD-PARTY MALWARE, HACKS OR OTHER CYBERSECURITY BREACHES.

(b) ANY CONTENT DOWNLOADED FROM OR OTHERWISE ACCESSED THROUGH THE SERVICES IS ACCESSED AT YOUR OWN RISK, AND YOU SHALL BE SOLELY RESPONSIBLE FOR ANY DAMAGE TO YOUR PROPERTY, INCLUDING, BUT NOT LIMITED TO, YOUR COMPUTER SYSTEM AND ANY DEVICE YOU USE TO ACCESS THE SERVICES, OR ANY OTHER LOSS THAT RESULTS THEREFROM.

(c) THE SERVICES MAY BE SUBJECT TO DELAYS, CANCELLATIONS, AND OTHER DISRUPTIONS. R25 MAKES NO WARRANTY, REPRESENTATION, OR CONDITION WITH RESPECT TO THE SERVICES, INCLUDING BUT NOT LIMITED TO, THE QUALITY, EFFECTIVENESS, AND REPUTATION OF THE SERVICES.

(d) NO ADVICE OR INFORMATION, WHETHER ORAL OR WRITTEN, OBTAINED FROM R25 OR THROUGH THE SERVICES WILL CREATE ANY WARRANTY NOT EXPRESSLY MADE HEREIN.

11.2 FROM TIME TO TIME, R25 MAY OFFER NEW “BETA” FEATURES OR TOOLS WITH WHICH ITS USERS MAY EXPERIMENT. SUCH FEATURES OR TOOLS ARE OFFERED SOLELY FOR EXPERIMENTAL PURPOSES AND WITHOUT ANY WARRANTY OF ANY KIND, AND MAY BE MODIFIED OR DISCONTINUED AT R25’S SOLE DISCRETION. THE PROVISIONS OF THIS SECTION APPLY WITH FULL FORCE TO SUCH FEATURES OR TOOLS.

11.3 R25 IS NOT A BANK, LENDER, BROKER, OR INVESTMENT ADVISOR. NEITHER R25 NOR ITS SUPPLIERS OR LICENSORS SHALL BE RESPONSIBLE FOR INVESTMENT AND OTHER FINANCIAL DECISIONS, OR DAMAGES, OR OTHER LOSSES RESULTING FROM USE OF THE SERVICES OR THE PROTOCOL. NEITHER R25 NOR ITS SUPPLIERS OR LICENSORS SHALL BE CONSIDERED AN “EXPERT” UNDER THE APPLICABLE SECURITIES LEGISLATION IN YOUR JURISDICTION. NEITHER R25 NOR ITS SUPPLIERS OR LICENSORS WARRANT THAT THIS WEBSITE OR THE APPLICATION

COMPLY WITH THE REQUIREMENTS OF ANY APPLICABLE REGULATORY AUTHORITY, SECURITIES AND EXCHANGE COMMISSION, OR ANY SIMILAR ORGANIZATION OR REGULATOR OR WITH THE SECURITIES LAWS OF ANY JURISDICTION.

11.4 No Liability for Blockchain Losses. WE TAKE NO RESPONSIBILITY FOR, AND WILL NOT BE LIABLE TO YOU FOR, ANY USE OF DIGITAL ASSETS, INCLUDING BUT NOT LIMITED TO ANY LOSSES, DAMAGES OR CLAIMS ARISING FROM: (a) USER ERROR SUCH AS FORGOTTEN PASSWORDS, INCORRECTLY CONSTRUCTED TRANSACTIONS, OR MISTYPED ADDRESSES; (b) SERVER FAILURE OR DATA LOSS; (c) CORRUPTED DIGITAL WALLET FILES; (d) UNAUTHORIZED ACCESS TO APPLICATIONS; (e) REMOVAL OF ANY USER CONTENT ASSOCIATED WITH SUCH DIGITAL ASSETS; OR (f) ANY UNAUTHORIZED THIRD PARTY ACTIVITIES, INCLUDING WITHOUT LIMITATION THE USE OF VIRUSES, PHISHING, BRUTEFORCING OR OTHER MEANS OF ATTACK AGAINST THE SERVICES, DIGITAL ASSETS, OR DIGITAL WALLETS. R25 is not responsible for any losses or harms sustained by you due to any vulnerability or any kind of failure, abnormal behavior of the network, software (e.g., smart contract), blockchains, or any other features of or inherent to digital assets. R25 is not responsible for any delay or failure to report any issues with any blockchain supporting digital assets, including without limitation forks, technical node issues, or any other issues that result in losses of any sort.

11.5 No Liability for Conduct of Third Parties. YOU ACKNOWLEDGE AND AGREE THAT R25 PARTIES ARE NOT LIABLE, AND YOU AGREE NOT TO SEEK TO HOLD R25 PARTIES LIABLE, FOR THE CONDUCT OF THIRD PARTIES, INCLUDING CURATORS, THE PROTOCOL, EXTERNAL SITES, AND SUPPORTED BLOCKCHAINS, AND THAT THE RISK OF INJURY FROM SUCH THIRD PARTIES RESTS ENTIRELY WITH YOU. R25 SHALL BE UNDER NO OBLIGATION TO INQUIRE INTO AND SHALL NOT BE LIABLE FOR ANY DAMAGES, OTHER LIABILITIES, OR HARM TO ANY PERSON OR ENTITY RELATING TO ANY LOSSES, DELAYS, FAILURES, ERRORS, INTERRUPTIONS, OR LOSS OF DATA OCCURRING DIRECTLY OR INDIRECTLY BY REASON OF CIRCUMSTANCES BEYOND R25'S CONTROL, INCLUDING WITHOUT LIMITATION THROUGH THE TRANSFER OF USER ASSETS TO ANY SUPPORTED BLOCKCHAIN IN CONNECTION WITH THE SERVICES.

11.6 No Liability in Connection with Open-Source Software. Notwithstanding anything to the contrary in these Terms of Use, you acknowledge and agree that any content, software, or services you access under the terms of an OSS license is at your own risk, and R25 shall not be liable for any damages, other liabilities, or harm to any person or entity relating to any losses, delays, failures, errors, interruptions, or loss of data occurring directly or indirectly by reason of circumstances beyond R25's control, including without limitation through your use of any content, software, or services under the terms of an OSS license.

11.7 No Liability for Third-Party Materials. As a part of the Services, you may have access to materials that are hosted by another party. You agree that it is impossible for R25 to monitor such materials and that you access these materials at your own risk.

11.8 No Liability for User Asset Information. The User Asset Information provided by R25 as part of the Services relies on Third-Party Services, and may not be reliable, consistent or dependable. R25 provides the User Asset Information for your convenience and makes no warranty that such User Asset Information is accurate or complete and encourages you to regularly verify through independent sources that such User Asset Information is accurate and complete.

11.9 No Guaranteed Returns. All claims, estimates, specifications, and performance measurements described on the Services, including any projected gain, return, or yield on any digital asset are good-faith statements but subject to change from time to time in response to market conditions,

unanticipated third-party activities, and other changes. You are solely responsible for checking and validating the accuracy and truthfulness of such statements, and R25 shall have no responsibility or obligation relating to the foregoing. Any content produced by R25 on the Services has not been subject to audit and is for informational purposes only. You rely on the Services at your own risk.

11.10 All claims, content, designs, algorithms, estimates, roadmaps, specifications, and performance measurements described in the Services are done in the good faith efforts of R25 and its affiliates. It is up to you to check and validate their accuracy and truthfulness. Furthermore, nothing in the Service constitutes a solicitation for investment. Any content produced by R25 has not been subject to audit and is for educational and inspirational purposes only. R25 does not encourage, induce, or sanction the deployment, integration, or use of the Service in violation of applicable laws or regulations and hereby prohibits any such deployment, integration or use. This includes use of any such applications by you (a) in violation of export control or sanctions laws of the United States or any applicable jurisdiction, (b) if you are located in or ordinarily resident in a country or territory subject to comprehensive sanctions administered by OFAC, or (c) if you are or are working on behalf of a Specially Designated National (“SDN”) or a person subject to similar blocking or denied party prohibitions. You should be aware that U.S. export control and sanctions laws prohibit U.S. persons (and other persons that are subject to such laws) from transacting with persons in certain countries and territories or that are on the SDN list.

11.11 No Liability for Vaults. THE R25 PARTIES MAKE NO WARRANTY, REPRESENTATION, OR CONDITION REGARDING THE VALUE, LIQUIDITY, OR TRANSFERABILITY OF ANY DIGITAL ASSET, AND DO NOT GUARANTEE THAT ANY DIGITAL ASSET WILL MAINTAIN ANY PARTICULAR VALUE, THE OUTCOME OF YOUR INTERACTION WITH ANY VAULT, OR THAT YOU WILL BE ABLE TO RECEIVE ANY APPLICABLE REWARDS. THE R25 PARTIES MAKE NO WARRANTY, REPRESENTATION, OR CONDITION REGARDING THE ACCURACY, COMPLETENESS, ENFORCEABILITY, OR CONTINUED APPLICABILITY OF ANY VAULT RULES. VAULT RULES ARE ESTABLISHED AND MAY BE MODIFIED AT ANY TIME BY THE APPLICABLE CURATOR WITHOUT THE INVOLVEMENT OR APPROVAL OF R25, AND YOU ARE SOLELY RESPONSIBLE FOR REVIEWING AND UNDERSTANDING THE VAULT RULES APPLICABLE TO ANY VAULT PRIOR TO DEPOSITING USER ASSETS THEREIN OR BORROWING ASSETS THEREFROM. CURATORS ARE INDEPENDENT THIRD PARTIES AND ARE NOT AGENTS, EMPLOYEES, OR AFFILIATES OF R25. THE R25 PARTIES MAKE NO REPRESENTATIONS OR WARRANTIES REGARDING THE SOLVENCY, RELIABILITY, COMPETENCE, INTEGRITY, OR GOOD FAITH OF ANY CURATOR. YOU BEAR ALL RISK ASSOCIATED WITH YOUR INTERACTION WITH EACH VAULT, AND R25 SHALL HAVE NO LIABILITY TO YOU OR ANY THIRD PARTY FOR ANY ACT, OMISSION, ERROR, FRAUD, MISCONDUCT, OR INSOLVENCY OF ANY CURATOR, OR FOR ANY CHANGES TO ANY VAULT RULES, INCLUDING WITHOUT LIMITATION ANY LOSS OR DIMINISHMENT IN VALUE OF DIGITAL ASSETS RESULTING THEREFROM.

12. LIMITATION OF LIABILITY.

12.1 Disclaimer of Certain Damages. YOU UNDERSTAND AND AGREE THAT, TO THE FULLEST EXTENT PROVIDED BY LAW, IN NO EVENT SHALL R25 PARTIES BE LIABLE TO YOU OR ANY THIRD PARTY FOR ANY LOSS OF PROFITS, REVENUE OR DATA, INDIRECT, INCIDENTAL, SPECIAL, OR CONSEQUENTIAL DAMAGES, OR DAMAGES OR COSTS DUE TO LOSS OF PRODUCTION OR USE, BUSINESS INTERRUPTION, OR PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES, IN EACH CASE WHETHER OR NOT SUCH PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, ARISING OUT OF OR IN CONNECTION WITH THE AGREEMENT OR USE OF SERVICES OR ANY COMMUNICATIONS, INTERACTIONS OR EXCHANGES WITH OTHER USERS OF SERVICES OR THIRD PARTIES

THAT INTERACT WITH THE SERVICES, ON ANY THEORY OF LIABILITY, INCLUDING ANY SUCH DAMAGES RESULTING FROM (a) LOSS OR DIMINISHMENT IN VALUE OF USER ASSETS; (b) THE USE OR INABILITY TO USE SERVICES; (c) THE COST OF PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES RESULTING FROM ANY GOODS, DATA, INFORMATION, OR SERVICES PURCHASED OR OBTAINED; OR MESSAGES RECEIVED FOR TRANSACTIONS ENTERED INTO THROUGH THE SERVICES; (d) UNAUTHORIZED ACCESS TO OR ALTERATION OF YOUR TRANSMISSIONS OR DATA; (e) STATEMENTS OR CONDUCT OF ANY THIRD PARTY ON OR IN CONNECTION WITH THE SERVICES, INCLUDING WITHOUT LIMITATION ANY SUPPORTED BLOCKCHAIN; (f) ANY USE OF THE PROTOCOL; OR (g) ANY OTHER MATTER RELATED TO SERVICES, WHETHER BASED ON WARRANTY, COPYRIGHT, CONTRACT, TORT (INCLUDING NEGLIGENCE), PRODUCT LIABILITY OR ANY OTHER LEGAL THEORY. THE FOREGOING LIMITATION OF LIABILITY SHALL NOT APPLY TO LIABILITY OF A R25 PARTY FOR (i) DEATH OR PERSONAL INJURY CAUSED BY A R25 PARTY'S NEGLIGENCE; OR FOR (ii) ANY INJURY CAUSED BY A R25 PARTY'S FRAUD OR FRAUDULENT MISREPRESENTATION.

12.2 Cap on Liability. TO THE FULLEST EXTENT PROVIDED BY LAW, R25 PARTIES WILL NOT BE LIABLE TO YOU FOR MORE THAN THE LOWER OF (a) \$100; OR (b) THE REMEDY OR PENALTY IMPOSED BY THE STATUTE UNDER WHICH SUCH CLAIM ARISES WHERE SUCH REMEDY OR PENALTY CANNOT BE WAIVED OR REDUCED PURSUANT TO THIS AGREEMENT. THE FOREGOING CAP ON LIABILITY SHALL NOT APPLY TO LIABILITY OF A R25 PARTY FOR (i) DEATH OR PERSONAL INJURY CAUSED BY A R25 PARTY'S NEGLIGENCE; OR (ii) FOR ANY INJURY CAUSED BY A R25 PARTY'S FRAUD OR FRAUDULENT MISREPRESENTATION.

12.3 User Content. R25 ASSUMES NO RESPONSIBILITY FOR THE TIMELINESS, DELETION, OR MIS-DELIVERY OF OR FAILURE TO STORE ANY CONTENT (INCLUDING, BUT NOT LIMITED TO, YOUR CONTENT AND USER CONTENT), USER COMMUNICATIONS, OR PERSONALIZATION SETTINGS.

12.4 Exclusion of Damages. CERTAIN JURISDICTIONS DO NOT ALLOW THE EXCLUSION OR LIMITATION OF CERTAIN DAMAGES. IF THESE LAWS APPLY TO YOU, SOME OR ALL OF THE ABOVE EXCLUSIONS OR LIMITATIONS MAY NOT APPLY TO YOU, AND YOU MIGHT HAVE ADDITIONAL RIGHTS.

12.5 Basis of the Bargain. THE LIMITATIONS OF DAMAGES SET FORTH ABOVE ARE FUNDAMENTAL ELEMENTS OF THE BASIS OF THE BARGAIN BETWEEN R25 AND YOU.

13. MONITORING AND ENFORCEMENT.

If R25 becomes aware of any possible violations by you of the Agreement, R25 reserves the right to investigate such violations. If, as a result of the investigation, R25 believes that criminal activity has occurred, R25 reserves the right to refer the matter to, and to cooperate with, any and all applicable legal authorities. R25 is entitled, except to the extent prohibited by applicable law, to disclose any information or materials on or in the Services, including any information related to your Digital Wallet and other Registration Data, in R25's possession in connection with your use of Services, to (a) comply with applicable laws, legal process or governmental request; (b) enforce the Agreement, (c) respond to any claims that Your Content violates the rights of third parties, (d) respond to your requests for customer service, or (e) protect the rights, property or personal safety of R25, its Users or the public, and all enforcement or other government officials, as R25 in its sole discretion believes to be necessary or appropriate.

14. TERM AND TERMINATION.

14.1 Term. The Agreement commences on the date when you accept the Agreement (as described in the preamble above) and remains in full force and effect while you use the Services, unless terminated earlier in accordance with the Agreement.

14.2 Prior Use. Notwithstanding the foregoing, you hereby acknowledge and agree that the Agreement commenced on the earlier to occur of (a) the date you first used Services or (b) the date you accepted the Agreement, and will remain in full force and effect while you use any Services, unless earlier terminated in accordance with the Agreement.

14.3 Termination of Services by R25. R25 reserves the right to terminate this Agreement and your access to the Services at any time, for any or for no reason, with or without notice to you.

14.4 Termination of Services by You. If you want to terminate the Services provided by R25, you may do so by (a) notifying R25 at any time and (b) ceasing all further use of the Services. Your notice should be sent, in writing, to R25's address set forth below.

14.5 Effect of Termination. Termination of any Service includes removal of access to such Service and barring of further use of the Service. Termination of all Services may also include deletion of Your Content. Upon termination of any Service, your right to use such Service will automatically terminate immediately. R25 will not have any liability whatsoever to you for any suspension or termination, including for deletion of Your Content. All provisions of the Agreement that by their nature should survive, shall survive termination of Services, including without limitation, ownership provisions, warranty disclaimers, indemnification and limitation of liability.

14.6 No Subsequent Registration. If your ability to access the Services is discontinued by R25 due to your violation of any portion of the Agreement, then you agree that you shall not attempt to re-register with or access the Services, and you acknowledge that you will not be entitled to receive a refund for any Fees related to those Services to which your access has been terminated.

15. INTERNATIONAL USERS.

Services can be accessed from countries around the world and may contain references to Services and Content that are not available in your country. These references do not imply that R25 intends to announce the availability of such Services or Content in your country. R25 makes no representations that Services are appropriate or available for use in other locations. Those who access or use Services from other countries do so at their own volition and are responsible for compliance with local law.

16. ARBITRATION AGREEMENT.

Please read this Section 16 (the "Arbitration Agreement") carefully. It is part of your contract with R25 and affects your rights. It contains procedures for MANDATORY BINDING ARBITRATION AND A CLASS ACTION WAIVER.

16.1 Arbitration Agreement. You and R25 agree that any disagreement, controversy, or claim arising out of or relating in any way to your access to or use of the Services, any communications you receive, or this Agreement and prior versions of this Agreement (each, a "**Dispute**") shall be finally resolved by binding arbitration, rather than in court, under the Rules of Arbitration of the International Chamber of Commerce by one or more arbitrators appointed in accordance with the said Rules. The seat of arbitration

proceedings shall be Majuro, Republic of Marshall Islands, and the language of the arbitration shall be English. No award or procedural order made in the arbitration shall be published.

16.2 Waiver of Trial in Front of Judge or Jury. YOU AND R25 HEREBY WAIVE ANY CONSTITUTIONAL AND STATUTORY RIGHTS TO SUE IN COURT AND HAVE A TRIAL IN FRONT OF A JUDGE OR A JURY. You and R25 are instead electing that all Disputes shall be resolved by arbitration under this Arbitration Agreement. There is no judge or jury in arbitration, and court review of an arbitration award is subject to very limited review.

16.3 Waiver of Class and Other Non-Individualized Relief. EACH OF US MAY BRING CLAIMS AGAINST THE OTHER ONLY ON AN INDIVIDUAL BASIS AND NOT ON A CLASS, REPRESENTATIVE, OR COLLECTIVE BASIS, AND THE PARTIES HEREBY WAIVE ALL RIGHTS TO HAVE ANY DISPUTE BE BROUGHT, HEARD, ADMINISTERED, RESOLVED, OR ARBITRATED ON A CLASS, COLLECTIVE, REPRESENTATIVE, OR MASS ARBITRATION BASIS. ONLY INDIVIDUAL RELIEF IS AVAILABLE, AND DISPUTES OF MORE THAN ONE USER CANNOT BE ARBITRATED OR CONSOLIDATED WITH THOSE OF ANY OTHER USER. Subject to this Arbitration Agreement, the arbitrator may award declaratory or injunctive relief only in favor of the individual party seeking relief and only to the extent necessary to provide relief warranted by the party's individual claim. Notwithstanding anything to the contrary in this Arbitration Agreement, if a court decides by final decision, not subject to any further appeal or recourse, that the limitations of this Section 16.3, are invalid or unenforceable as to a particular claim or request for relief (such as a request for public injunctive relief), you and R25 agree that that particular claim or request for relief (and only that particular claim or request for relief) shall be severed from the arbitration and may be litigated in the courts located in the Republic of Marshall Islands. The parties agree that any claims or requests for relief that are severed from an arbitration may not proceed in litigation and shall be stayed until all Disputes between the parties that remain in arbitration are finally resolved. This Section 16.3 does not prevent you or R25 from participating in a class-wide or mass settlement of claims.

16.4 Attorneys' Fees and Costs. The parties shall bear their own attorneys' fees and costs in arbitration unless the arbitrator finds that either the substance of the Dispute or the relief sought in the Request was frivolous or was brought for an improper purpose. If you or R25 need to invoke the authority of a court of competent jurisdiction to compel arbitration, then the party that obtains an order compelling arbitration in such action shall have the right to collect from the other party its reasonable costs, necessary disbursements, and reasonable attorneys' fees incurred in securing an order compelling arbitration. The prevailing party in any court action relating to whether either party has satisfied any condition precedent to arbitration, is entitled to recover their reasonable costs, necessary disbursements, and reasonable attorneys' fees and costs.

16.5 Invalidity, Expiration. Except as provided in Section 16.3, if any part or parts of this Arbitration Agreement are found under the law to be invalid or unenforceable, then such specific part or parts shall be of no force and effect and shall be severed and the remainder of the Arbitration Agreement shall continue in full force and effect. You further agree that any Dispute that you have with R25 as detailed in this Arbitration Agreement must be initiated via arbitration within the applicable statute of limitations for that claim or controversy, or it will be forever time barred. Likewise, you agree that all applicable statutes of limitations will apply to such arbitration in the same manner as those statutes of limitations would apply in the applicable court of competent jurisdiction. You and R25 agree that any Dispute must commence within one (1) year after the cause of action accrues; otherwise, such cause of action is permanently barred.

16.6 Modification. Notwithstanding any provision in these Terms of Use to the contrary, we agree that if R25 makes any future material change to this Arbitration Agreement, it will notify you. Unless

you reject the change within thirty (30) days of such change becoming effective by writing to R25 at the address set forth in Section 17.9, your continued use of the Services, including the acceptance of products and services offered on the Services following the posting of changes to this Arbitration Agreement constitutes your acceptance of any such changes. Changes to this Arbitration Agreement do not provide you with a new opportunity to opt out of the Arbitration Agreement if you have previously agreed to a version of these Terms of Use and did not validly opt out of arbitration. If you reject any change or update to this Arbitration Agreement, and you were bound by an existing agreement to arbitrate Disputes arising out of or relating in any way to your access to or use of the Services, any communications you receive, or these Terms of Use, the provisions of this Arbitration Agreement as of the date you first accepted the Terms of Use (or accepted any subsequent changes to these Terms of Use) remain in full force and effect. R25 will continue to honor any valid opt outs of the Arbitration Agreement that you made to a prior version of these Terms of Use.

16.7 Confidentiality. All aspects of the arbitration proceeding, including but not limited to the award of the arbitrator and compliance therewith, shall be strictly confidential. The parties agree to maintain confidentiality unless otherwise required by law. This paragraph shall not prevent a party from submitting to a court of law any information necessary to enforce this Agreement, to enforce an arbitration award, or to seek injunctive or equitable relief.

16.8 Survival of Agreement. This Arbitration Agreement will survive the termination of your relationship with R25.

17. GENERAL PROVISIONS.

17.1 Independent Contractors. The relationship of R25 and you under this Agreement is that of independent contractors. Notwithstanding anything else set forth herein, neither party will be deemed to be an employee, agent, partner or legal representative of the other for any purpose and neither will have any right, power or authority to create any obligation or responsibility on behalf of the other. Your use of the Services shall not imply, suggest, or otherwise attempt to create an employment relationship between R25 and you.

17.2 Electronic Communications. The communications between you and R25 may take place via electronic means, whether you visit Services or send R25 e-mails, or whether R25 posts notices on Services or communicates with you via e-mail. For contractual purposes, you (a) consent to receive communications from R25 in an electronic form; and (b) agree that all terms and conditions, agreements, notices, disclosures, and other communications that R25 provides to you electronically satisfy any legal requirement that such communications would satisfy if they were in writing.

17.3 Release. You hereby release R25 Parties and their successors from claims, demands, any and all losses, damages, rights, and actions of any kind, including personal injuries, death, and property damage, that is either directly or indirectly related to or arises from your use of Services, including but not limited to, any interactions with or conduct of other Users or third-party websites of any kind arising in connection with or as a result of the Agreement or your use of Services.

17.4 Assignment. The Agreement, and your rights and obligations hereunder, may not be assigned, subcontracted, delegated or otherwise transferred by you without R25's prior written consent, and any attempted assignment, subcontract, delegation, or transfer in violation of the foregoing will be null and void.

17.5 Force Majeure. R25 shall not be liable for any delay or failure to perform resulting from causes outside its reasonable control, including, but not limited to, acts of God, war, terrorism, riots,

embargos, acts of civil or military authorities, fire, floods, accidents, strikes or shortages of transportation facilities, fuel, energy, labor or materials.

17.6 Questions, Complaints, Claims. If you have any questions, complaints, or claims with respect to Services, please contact us at: admin@r25.xyz. We will do our best to address your concerns. If you feel that your concerns have been addressed incompletely, please let R25 know, so we can investigate further.

17.7 Governing Law. THESE TERMS OF USE AND ANY ACTION RELATED THERETO WILL BE GOVERNED AND INTERPRETED BY AND UNDER THE LAWS OF THE MARSHALL ISLANDS WITHOUT GIVING EFFECT TO ANY PRINCIPLES THAT PROVIDE FOR THE APPLICATION OF THE LAW OF ANOTHER JURISDICTION.

17.8 Choice of Language. It is the express wish of the parties that the Agreement and all related documents have been drawn up in English.

17.9 Notice. Where R25 requires that you provide an e-mail address, you are responsible for providing R25 with your most current e-mail address. In the event that the last e-mail address you provided to R25 is not valid, or for any reason is not capable of delivering to you any notices required/permitted by the Agreement, R25's dispatch of the e-mail containing such notice will nonetheless constitute effective notice. You may give notice to R25 at the following e-mail address: admin@r25.xyz. Any notice to R25 shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested" function, as available, return e-mail or other written acknowledgement).

17.10 Waiver. Any waiver or failure to enforce any provision of the Agreement on one occasion will not be deemed a waiver of any other provision or of such provision on any other occasion.

17.11 Severability. If any portion of this Agreement is held invalid or unenforceable, that portion shall be construed in a manner to reflect, as nearly as possible, the original intention of the parties, and the remaining portions shall remain in full force and effect.

17.12 Export Control. You may not use, export, import, or transfer Services except as authorized by the laws of the jurisdiction in which you obtained Services, and any other applicable laws.

17.13 Entire Agreement. The Agreement is the final, complete and exclusive agreement of the parties with respect to the subject matter hereof and supersedes and merges all prior discussions between the parties with respect to such subject matter.